



Republic of the Philippines
SOCIAL SECURITY SYSTEM

APPLICATION FOR PENALTY CONDONATION
OF DELINQUENT MEMBER LOAN

Date Received

MEMBER'S DATA		LOAN INFORMATION (Please Check)	
SS Number:		Loan Type <input type="checkbox"/> Salary <input type="checkbox"/> Calamity <input type="checkbox"/> Vocational/Technical <input type="checkbox"/> Study Now Pay Later <input type="checkbox"/> Y2K <input type="checkbox"/> Emergency <input type="checkbox"/> Educational	Loan Date (mm/dd/yyyy) _____ _____ _____ _____ _____ _____ _____
Name:	Last Name First Name Middle Name		
Address:	No. & Street Barangay		
	Town/District City/Province Postal Code: _____		
Telephone No.:	Cellphone No.:		
Current Employer ID No.:			
Current Employer Name:			
Current Employer Address:			

I agree to the **TERMS AND CONDITIONS** enumerated at the back of this form.

Signature Over Printed Name of Member

Date Signed

AUTHORIZATION

I authorize _____, whose signature appears below, to request for my
Statement of Account and file my Application for Condonation Program.

Signature Over Printed Name of Member

Date Signed

Signature Over Printed Name of Authorized Representative

Date Signed

Reminder: If with unposted payment/s, please submit copy/ies of the following: Special Bank Receipt (SBR), validated SS Form ML-1 and ML-2.

FOR SSS USE ONLY (If with Unposted Payment/s)

MAC/MAS Personnel	MAC/MAS/OAS Personnel
Received by: _____ Signature Over Printed Name	Verified by: _____ Signature Over Printed Name
Forwarded to OAS the following documents: 1. Statement of Account (S/A) <input type="checkbox"/> 2. Validated SBR <input type="checkbox"/> 3. Validated ML-1 <input type="checkbox"/> 4. Validated ML-2 <input type="checkbox"/>	Our record shows that MEMBER is QUALIFIED <input type="checkbox"/> NOT QUALIFIED <input type="checkbox"/> to avail the Condonation Program
Date Forwarded to OAS: _____	



SOCIAL SECURITY SYSTEM
APPLICATION FOR PENALTY CONDONATION OF DELINQUENT MEMBER LOAN
Acknowledgement Receipt
(This serves as your proof of participation in the Condonation Program)

Loan Type:	<input type="checkbox"/> Salary	<input type="checkbox"/> Calamity	<input type="checkbox"/> Vocational/Technical	<input type="checkbox"/> Study Now Pay Later	<input type="checkbox"/> Y2K	<input type="checkbox"/> Emergency	<input type="checkbox"/> Educational
SS NUMBER	NAME OF MEMBER						
	Surname		Given Name		Middle Name		
Address:	No. & Street		Barangay				
	Town/District	City/Province	Postal Code	Date Received			

TERMS AND CONDITIONS

I. Qualified to Apply for Condonation

Borrowers who are delinquent in the payment of their monthly loan amortization as of September 30, 2004.

NOTE: (a) Last posted payment considered was of 30 June 2004.
(b) The Acknowledgement Receipt shall serve as proof of participation in the condonation program.

II. Availment period

Availment period is from 01 October 2004 to 30 September 2005 within which a Borrower shall be allowed to *pay his/her arrears partially or in full*.

III. Condonation of Penalties

- The amount of penalties to be condoned is proportionate to the amount of arrears paid.
- If all arrears are paid in full, all corresponding penalties are condoned.
- If the remaining arrears are subsequently paid during the availment period, the accumulated penalties are condoned.

IV. Renewal of Loan

A Borrower shall be allowed to apply for short-term loans only after two (2) years from the date of last payment within the condonation program.

V. Mechanics of the Delinquency Assistance Program

- Borrower who pays at least Five Hundred Pesos (500) shall be eligible to participate in the DAP.
- Four hundred (400) delinquency assistance at P5,000 each shall be raffled off to Borrowers who will avail of the condonation program.
- The Borrower is entitled to one (1) computer-generated raffle entry for every P500 payment.
- The Borrower is entitled to only two (2) winning entries.
- There shall be one hundred (100) winning entries for each quarter ending 31 December 2004, 31 March 2005, 30 June 2005 and 30 September 2005.
- Winning entries shall not be included in the succeeding draws.
- The prize shall be applied to the Borrower's loan balance, if any; the excess shall be paid to the Borrower.
- SSS employees may avail of the condonation program but shall be disqualified in the quarterly draws.